

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED MAR 31, 2022**

<-----CURRENT MONTH----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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\$ 430,521	\$ 93,607	\$ 336,914	\$ 197,182	\$ 233,339
1,471,970	1,614,624	(142,654)	1,589,673	(117,703)
1,348,399	1,243,550	104,849	1,194,576	153,823
258,001	302,473	(44,472)	240,616	17,385
\$ 3,508,891	\$ 3,254,254	\$ 254,637	\$ 3,222,047	\$ 286,844

\$ 1,005,370	\$ 1,493,528	\$ (488,158)	\$ 1,124,768	\$ (119,398)
62,057	45,634	16,423	18,268	43,789
26,792	4,680	22,112	(2,856)	29,648
23,104	16,502	6,602	5,697	17,407
\$ 1,117,323	\$ 1,560,344	\$ (443,021)	\$ 1,145,877	\$ (28,554)

\$ 2,391,568	\$ 1,693,910	\$ 697,658	\$ 2,076,170	\$ 315,398
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\$ 39,430	\$ 34,370	\$ 5,060	\$ 70,317	\$ (30,887)
17,745	25,711	(7,966)	37,877	(20,132)

\$ 2,448,743	\$ 1,753,992	\$ 694,751	\$ 2,184,364	\$ 264,379
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\$ 1,183,376	\$ 1,165,151	\$ 18,225	\$ 1,024,485	\$ 158,891
343,713	319,760	23,953	316,588	27,125
25,000	25,479	(479)	25,000	0
204,583	179,350	25,233	168,915	35,668
179,857	174,059	5,798	188,295	(8,438)
48,816	39,188	9,628	55,015	(6,199)
182,832	206,368	(23,536)	215,228	(32,396)
12,189	20,611	(8,422)	12,112	77
14,835	10,305	4,530	12,093	2,742
18,120	19,216	(1,096)	11,879	6,241
3,209	4,421	(1,212)	5,262	(2,053)
35,708	36,500	(792)	31,864	3,844
27,088	61,235	(34,147)	109,327	(82,239)
\$ 2,279,326	\$ 2,261,643	\$ 17,683	\$ 2,176,063	\$ 103,263

\$ 169,417	\$ (507,651)	\$ 677,068	\$ 8,301	\$ 161,116
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\$ 44,883	\$ 49,689	\$ (4,806)	\$ 44,213	\$ 670
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\$ 124,534	\$ (557,340)	\$ 681,874	\$ (35,912)	\$ 160,446
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\$ 69,152	\$ 70,477	\$ (1,325)	\$ 62,916	\$ 6,236
-	-	-	-	-
(13,333)	(10,833)	(2,500)	(30,000)	16,667
1,649	1,796	(147)	2,178	(529)
\$ 57,468	\$ 61,440	\$ (3,972)	\$ 35,094	\$ 22,374

\$ 182,002	\$ (495,900)	\$ 677,902	\$ (818)	\$ 182,820
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5.21%	-32.90%	38.11%	-1.73%	6.94%
7.61%	-29.28%	36.89%	-0.04%	7.65%

<-----YEAR - TO - DATE----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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OPERATING REVENUES					
INPATIENT REVENUE	\$ 1,681,698	\$ 749,399	\$ 932,299	\$ 782,658	\$ 899,040
OUTPATIENT REVENUE	4,029,305	4,310,206	(280,901)	3,786,216	243,089
ER REVENUE	4,078,606	3,912,364	166,242	3,833,218	245,388
CLINIC REVENUE	724,767	802,368	(77,601)	641,497	83,270
TOTAL PATIENT REVENUE	\$ 10,514,376	\$ 9,774,337	\$ 740,039	\$ 9,043,589	\$ 1,470,787

REVENUE DEDUCTIONS										
CONTRACTUAL ADJUSTMENTS	\$	3,439,742	\$	3,950,224	\$	(510,482)	\$	3,534,423	\$	(94,681)
CHARITY CARE		236,590		132,485		104,105		78,360		158,230
PRIVATE PAY DISCOUNT		50,423		13,589		36,834		15,179		35,244
ADMINISTRATIVE ADJUSTMENTS		100,651		47,910		52,741		35,683		64,968
TOTAL REVENUE DEDUCTIONS	\$	3,827,406	\$	4,144,208	\$	(316,802)	\$	3,663,645	\$	163,761

NET PATIENT REVENUE	\$ 6,686,970	\$ 5,630,129	\$ 1,056,841	\$ 5,379,944	\$ 1,307,026
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340b Revenue (Net of fees)	\$ 82,079	\$ 99,785	\$ (17,706)	\$ 168,564	\$ (86,485)
OTHER REVENUE	37,884	74,646	(36,762)	120,199	(82,315)

TOTAL OPERATING REVENUE	\$ 6,806,933	\$ 5,804,560	\$ 1,002,373	\$ 5,668,707	\$ 1,138,226
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OPERATING EXPENSES										
SALARIES AND WAGES	\$	3,513,048	\$	3,490,366	\$ 22,682	\$	3,116,486	\$	396,562	
EMPLOYEE BENEFITS		961,261		928,338		32,923		923,710		37,551
OPEBB EXPENSE		75,000		73,973		1,027		75,000		-
PROFESSIONAL FEES		585,131		520,694		64,437		478,143		106,988
SUPPLIES		554,418		505,315		49,103		372,730		181,688
UTILITIES		153,792		113,772		40,020		117,211		36,581
PURCHASED SERVICES		486,430		599,132		(112,702)		467,255		19,175
RENTALS AND LEASES		45,276		59,836		(14,560)		36,414		8,862
INSURANCE		26,916		29,918		(3,002)		30,304		(3,388)
LICENSES AND TAXES		51,100		55,787		(4,687)		45,697		5,403
INTEREST EXPENSE		9,878		12,834		(2,956)		13,956		(4,078)
OTHER EXPENSES		86,802		105,975		(19,173)		88,629		(1,827)
BAD DEBT EXPENSE		40,302		176,733		(136,431)		266,550		(226,248)
TOTAL CASH OPERATING EXPENSES	\$	6,589,354	\$	6,672,673	\$	(83,319)	\$	6,032,085	\$	557,269

NET CASH FROM OPERATIONS	\$ 217,579	\$ (868,113)	\$ 1,085,692	\$ (363,378)	\$ 580,957
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NON CASH EXPENSE: Depreciation/Amort.	\$ 132,925	\$ 144,261	\$ (11,336)	\$ 130,112	\$ 2,813
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NET OPERATING INCOME / (LOSS)	\$ 84,654	\$ (1,012,374)	\$ 1,097,028	\$ (493,490)	\$ 578,144
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NON-OPERATING REVENUE										
TAX REVENUE	\$	211,225	\$	204,614	\$	6,611	\$	181,555	\$	29,670
COVID-19 Funds Recognized		-		-		-		-		-
Contributions To		(173,656)		(32,499)		(141,157)		(72,000)		(101,656)
INTEREST INCOME		3,370		5,214		(1,844)		4,703		(1,333)
TOTAL NON-OPERATING REVENUE	\$	40,939	\$	177,329	\$	(136,390)	\$	114,258	\$	(73,319)

NET INCOME / (LOSS)	\$ 125,593	\$ (835,045)	\$ 960,638	\$ (379,232)	\$ 504,825
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Margin - Net Operating Income / -Loss	1.27%	-17.98%	19.25%	-9.17%	10.44%
Margin - Net Income / -Loss	1.88%	-14.83%	16.71%	-7.05%	8.93%

**WILLAPA HARBOR HOSPITAL
2022 HOSPITAL STATISTICS
FOR THE PERIOD ENDING MAR 31, 2022**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
25	17	13	147.1%	192.3%	DISCHARGES	75	59	49	127.1%	153.1%
74	37	35	200.0%	211.4%	ACUTE CARE PATIENT DAYS	295	132	125	223.5%	236.0%
2.96	2.18	2.69	136.0%	109.9%	LENGTH OF STAY	3.93	2.24	2.55	175.8%	154.2%
334	706	614	47.3%	54.4%	OBSERVATION HOURS	1,660	1,739	1,674	95.5%	99.2%
3	9	9	33.3%	33.3%	SURGERY, RECOVERY & ANESTHESIA CASES	16	20	19	80.0%	84.2%
38	39	39	97.4%	97.4%	ENDO PROCEDURES	71	76	76	93.4%	93.4%
365	389	354	93.8%	103.1%	RADIOLOGY EXAMS	1,027	1,034	941	99.3%	109.1%
191	154	149	124.0%	128.2%	CT SCANS	546	476	460	114.7%	118.7%
43	46	24	93.5%	179.2%	MRI	134	116	60	115.5%	223.3%
144	82	113	175.6%	127.4%	ULTRASOUND EXAMS	367	212	291	173.1%	126.1%
51	47	50	108.5%	102.0%	MAMMOGRAPHY EXAMS	125	127	122	98.4%	102.5%
9	7	8	128.6%	112.5%	NUC MED	23	19	21	121.1%	109.5%
6,427	6,917	6,372	92.9%	100.9%	LAB TESTS	19,199	18,727	17,251	102.5%	111.3%
184	170	165	108.2%	111.5%	EKG TESTS	532	511	467	104.1%	113.9%
32	43	39	74.4%	82.1%	RESPIRATORY THERAPY TREATMENTS	215	134	102	160.4%	210.8%
302	276	268	109.4%	112.7%	ER VISITS	876	844	821	103.8%	106.7%
83	41	42	202.4%	197.6%	SURGERY CLINIC VISITS	172	129	112	133.3%	153.6%
1,268	1,531	1,248	82.8%	101.6%	WILLAPA MEDICAL CLINIC VISITS	3,488	4,053	3,291	86.1%	106.0%

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
March 31, 2022

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 15,657,812	\$ 15,549,141	\$ 108,671
ACCOUNTS RECEIVABLE, NET	1,938,479	2,224,006	(285,527)
MISCELLANEOUS RECEIVABLES	707,282	751,860	(44,578)
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	198,609	180,097	18,512
PREPAID EXPENSES	147,391	136,840	10,551
TOTAL CURRENT ASSETS	\$ 18,649,572	\$ 18,841,944	\$ (192,372)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 23,838	\$ 23,633	\$ 204
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	872,762	873,222	(460)
TOTAL ASSETS LIMITED AS TO USE	\$ 896,600	\$ 896,855	\$ (255)
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 245,298	\$ 243,934	\$ 1,364
BUILDINGS	7,331,496	7,331,496	-
FIXED & MOVEABLE EQUIPMENT	6,126,098	6,112,352	13,746
CONSTRUCTION-IN-PROGRESS	170,735	170,134	600
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 13,873,626	\$ 13,857,917	\$ 15,710
LESS: ACCUMULATED DEPRECIATION	11,864,476	11,819,593	44,883
NET PROPERTY, PLANT & EQUIPMENT	\$ 2,009,150	\$ 2,038,324	\$ (29,173)
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	856,752	856,752	-
TOTAL LONG TERM ASSETS	\$ 856,752	\$ 856,752	\$ -
TOTAL ASSETS	\$ 22,412,075	\$ 22,633,875	\$ (221,801)
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 362,243	\$ 500,899	\$ (138,656)
ACCRUED PAYROLL & OTHER LIABILITIES	1,580,531	1,358,219	222,311
INTEREST PAYABLE	2,925	2,925	-
DUE THIRD PARTIES	4,986,461	5,388,974	(402,513)
OTHER CURRENT LIABILITIES	873,010	942,162	(69,152)
CURRENT PORTION OF L-T-D	286,927	286,927	-
TOTAL CURRENT LIABILITIES	\$ 8,092,096	\$ 8,480,106	\$ (388,010)
LONG TERM DEBT:			
ACCRUED PTO	\$ 542,208	\$ 578,985	\$ (36,777)
BONDS PAYABLE	-	-	-
NOTES PAYABLE	951	1,893	(941)
PENSION LIABILITY	2,642,120	2,642,120	-
OPEBB LIABILITY	3,183,507	3,158,507	25,000
LEASES	972,722	996,045	(23,322)
TOTAL LONG TERM DEBT	\$ 7,341,509	\$ 7,377,550	\$ (36,041)
LESS CURRENT PORTION	(286,927)	(286,927)	-
NET LONG TERM DEBT	\$ 7,054,582	\$ 7,090,623	\$ (36,041)
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 125,593	\$ (56,424)	\$ 182,017
UNRESTRICTED FUND BALANCE	7,139,804	7,119,570	20,233
TOTAL FUND BALANCE	\$ 7,265,397	\$ 7,063,146	\$ 202,250
TOTAL LIABILITIES & FUND BALANCE	\$ 22,412,075	\$ 22,633,875	\$ (221,801)